



Private Education Loan Application and Solicitation Disclosure

In accordance with the Truth in Lending Act, students who have been awarded institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

Columbia University
Office: Student Financial Services
Phone Number: (212) 854-1529

Student Name:
C-Number:

Name of Loan Fund- CU _____ LOAN
2024-2025
Student Signature: _____
Date: _____

Steps

- 1. View this sample Columbia University Institutional Loan Disclosure
2. Find out about other loan options
a. Contact your school's financial aid office or
b. Visit the University's Financial Aid websites for more information about federal student loans:
Subsidized & Unsubsidized loans -> https://sfs.columbia.edu/content/direct-subsidized-unsubsidized-loans
Direct Plus Loan (Parents (UG) and Graduate) -> https://sfs.columbia.edu/content/direct-plus-loans
3. To accept this loan award:
a. Complete and sign the self-certification form
b. View your second loan disclosure form
c. Accept the award
d. View your final disclosure form
This award will be available for a minimum of 30 days. Terms will not change during this period.

Loan Interest Rate & Fees

Your interest rate is:
5%
Please see the disclosure for the interest rate stipulated above the repayment period.

Loan Fees:
Application Fee: Not Applicable
Origination Fee: Not Applicable
Loan Guarantee Fee: Not Applicable
Repayment Fee: Not Applicable
Late Charges: Not to exceed 20% of the payment due
Returned Check Fee: Determined by NYS Law

Term of Loan:
The term of your loan is 120 months.

Sample Loan Disclosure for your Columbia University Institutional Loan

This example provides estimates based upon the terms of your Columbia University Institutional loan.

Table with 5 columns: Repayment Option, Amount Provided, Interest Rate, Loan Term, Total paid over 10 year loan repayment. Row 1: Loan Disclosure Assumption: No payments are made while enrolled in school. Interest does not accrue while in school. Amount: \$4,500.00, Interest Rate: 5%, Loan Term: 10 years starting after the deferment period, Total paid: \$5,727.52

Reference Notes	
<p>Fixed Interest Rate: 5%</p> <p>Loan Balance: \$4,500.00 Adjusted Loan Balance: \$4,500.00 Loan Interest Rate: 5.00% Loan Fees: 0.00% Loan Term: 10 years Minimum Payment: \$30.00 Monthly Loan Payment: \$47.73 Number of Payments: 120 Cumulative Payments: \$5,727.52 Total Interest Paid: \$1,227.52</p> <p><i>Note: The monthly loan payment was calculated at 119 payments of \$47.73 plus a final payment of \$47.65.</i></p>	<p>More information about your loan eligibility is available in your loan application and promissory note.</p> <p>This loan disclosure assumes that the interest rate remains constant throughout the life of the loan. This Columbia University Institutional loan has a fixed interest rate of 5%. Your educational loan has a minimum monthly payment of \$30.00.</p> <p>Student loans do not have prepayment penalties. If you wish, you can make an extra payment to principal each month to accelerate repayment of the debt.</p>

FEDERAL LOAN ALTERNATIVES: If you are a citizen of the United States or a permanent resident, you may qualify for federal loans. For additional information, contact your school’s financial aid office or the University’s Financial Aid websites:

Graduate → http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/index.html

Undergraduate → http://www.columbia.edu/cu/sfs/docs/Ugrad_Fin_Aid/index.html

Federal Loan Programs*	Program Type**
DIRECT LOAN	6.53% Fixed for Undergraduate Subsidized & Unsubsidized
	6.53% Fixed for Graduate Unsubsidized
DIRECT PLUS LOAN for Parents and Graduate/Professional Students	9.34% Fixed

*Please note that fees may apply to these federal loans.

** Interest rates for Direct Loans are adjusted each July 1 and then fixed for the life of the loan, according to federal regulations.

For more information about this disclosure form, please contact your school’s financial aid office.