

**General Information Regarding Private/Alternative Student Loan Programs
Offered by US States
2014-2015**

The chart below outlines the states that appear to offer private/alternative loans to their student residents who attend out-of-state colleges or universities. The states listed here are based on a review of available information by the University in October of 2014. Students must consult the department of postsecondary education for their state of residency directly for any updated information and for any additional disclosure information. Although the financial aid offices have attempted to provide accurate information, the accuracy, completeness and reliability of the information is not guaranteed by Columbia University. Borrowers should review and verify the exact terms, conditions, qualifications, and disclosures associated with any loan product with the state lender. Students have the right and ability to select the education loan provider of their choice, are not required to use any of these state lenders and will suffer no penalty for choosing a lender that is not included here.

STATE	LOAN PROGRAM	URL ADDRESS
Alaska	Alaska Supplemental Education Loan (ASEL)	http://acpe.alaska.gov
Connecticut	Connecticut Higher Education Supplemental Loan Authority (CHELSEA) Loan	http://www.chesla.org/CHESLA_Loan_Basics/CHESLA_Loans/
Kentucky	Kentucky Higher Education Student Loan	http://www.kheslc.com/kael_loans.html#.Uugkmcs06M8
Maine	Maine Educational Loan Authority (MELA)- The Maine Loan	http://www.mela.net/maine-loan.php
Massachusetts	Massachusetts Educational Financing Authority- MEFA Loan	http://www.mefa.org/pay-for-college/get-a-loan.aspx
Minnesota	Minnesota Self Loan	http://www.selfloan.state.mn.us/index.cfm
New Jersey	Higher Education Student Assistance Authority: (Undergraduates) NJCLASS Classic Loan / (Graduates) NJCLASS Graduate and Professional Student Loan	http://www.hesaa.org/Pages/NJCLASSHome.aspx
North Dakota	Dakota Education Alternative Loan	http://mystudentloanonline.nd.gov/loan_types/DEAL/
Rhode Island	Rhode Island Family Education Loan	http://www.risla.com/
South Carolina	Palmetto Assistance Loan (PAL)	http://www.scstudentloan.org/students/loanprograms/palmettoassistanceloanpal.aspx

Disclosure Concerning Information on State Lenders

The information regarding state lenders was generated as a result of a review conducted in October of 2014 for the 2014-2015 academic year.

A committee was convened by the University Financial Aid Office to explore and identify all U.S. states which currently offer private/alternative student loans to their residents while they attend a college or university at an out-of state institution. Information on these states loan programs would be provided on the University's website to assist students as they explore alternative loan options that best suit their individual needs.

The committee members included 6 financial aid administrators. To develop a potential list of state-sponsored loan programs, the committee conformed to the following steps:

1. Included states that had a loan program available to resident students attending college/university in another state.
2. Excluded states that did not have a loan program at all.
3. Excluded states that had a loan program that was not available to residents attending college/university outside of the state.
4. Excluded states that would assess Columbia a participation fee and/or require a contract or service level agreement to be executed.

A state was not excluded for charging an administrative fee to the student borrower.

Given the criteria outlined above, 40 states were excluded. The remaining 10 states were reviewed and voted upon by three committee members. Since information regarding state loan products can change, borrowers must contact their respective state directly with any questions or concerns about the loan products and their corresponding eligibility requirements.

Students and parents have the right and ability to select the lender of their choice, are not required to use any of the state lenders listed on the University's website, and will suffer no penalty for choosing a lender that is not listed. Students are encouraged to shop around to find the lender offering the rates, terms, and service that are right for them.