Private Education Loan Application and Solicitation Disclosure

In accordance with the Truth in Lending Act, students who have been awarded institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

Columbia University
Office:
Phone Number:
Student Name:
C-Number:

Name of Loan Fund(s):

Steps

1. View this sample Columbia University Institutional Loan Disclosure
2. Find out about other loan options
   a. Contact your school’s financial aid office or
   b. Visit the University’s Financial Aid websites for more information about federal student loans:
      Graduate → http://sfs.columbia.edu/grad-federal-aid
      Undergraduate → http://sfs.columbia.edu/ugrad-federal-aid
3. To accept this loan award, log into https://www.acs-education.com/CS/Jsp/cpsesign/welcome.jsp
   a. Complete and sign the self-certification form and e-sign your promissory note
   b. View your second loan disclosure form
   c. Accept the award
   d. View your final disclosure form

You may need to have your FSA ID available in order for the system to verify you for the completion of this process. You can go to https://studentaid.ed.gov/npas/index.htm and create or edit your FSA ID.

Loan Interest Rate & Fees

Your interest rate is:

5%

The interest rate is fixed for the life of the loan.

Term of Loan:
The term of your loan is 10 years.

Loan Fees:
Application Fee: Not Applicable
Origination Fee: Not Applicable
Loan Guarantee Fee: Not Applicable
Repayment Fee: Not Applicable
Late Charges: Not to exceed 20% of the payment due
Returned Check Fee: Determined by NYS Law

Sample Loan Disclosure for your Columbia University Institutional Loan

This example provides estimates based upon the terms of your Columbia University Institutional loan.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total paid over 10 year loan repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Disclosure Assumptions: No payments are made while enrolled in school. Interest does not accrue while in school. You have a 6 months grace period before beginning repayment</td>
<td>$10,000.00</td>
<td>5%</td>
<td>10 years (120 months) starting after the deferment period</td>
<td>$12,727.70</td>
</tr>
</tbody>
</table>
**FEDERAL LOAN ALTERNATIVES:** If you are a citizen of the United States or a permanent resident, you may qualify for Federal loans. For additional information, contact your school’s financial aid office or the University’s Financial Aid websites:


<table>
<thead>
<tr>
<th>Federal Loan Programs*</th>
<th>Current Interest Rate by Program Type**</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS</td>
<td>5% Fixed</td>
</tr>
<tr>
<td>DIRECT LOAN</td>
<td>4.29% Fixed for Undergraduate Subsidized &amp; Unsubsidized</td>
</tr>
<tr>
<td></td>
<td>5.84% Fixed for Graduate Unsubsidized</td>
</tr>
<tr>
<td>DIRECT PLUS LOAN</td>
<td>6.84% Fixed</td>
</tr>
</tbody>
</table>

*Please note that fees may apply to these Federal loans.

**Interest rates subject to change each July 1, according to federal regulations.

For more information about this disclosure form, please contact your school’s financial aid office.