Private Education Loan Application and Solicitation Disclosure

In accordance with the Truth in Lending Act, students who have been awarded institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

Columbia University
Office:
Phone Number:

Student Name:
C-Number:

Name of Loan Fund(s):
CU Institutional Loan P

Steps

1. View this sample Columbia University Institutional Loan Disclosure
2. Find out about other loan options
   a. Contact your school’s financial aid office or
   b. Visit the University’s Financial Aid websites for more information about federal student loans:
      Graduate→ http://sfs.columbia.edu/graduate-financial-aid
      Undergraduate → http://sfs.columbia.edu/undergraduate-financial-aid
3. To accept this loan award, log into: https://www.acs-education.com/CS/Jsp/cpsesign/welcome.jsp
   a. Complete and sign the self-certification form and e-sign your promissory note
   b. View your second loan disclosure form
   c. Accept the award
   d. View your final disclosure form

You may need to have your FAFSA PIN available in order for the system to verify you for completion of this process. You can go to www.pin.ed.gov and request a duplicate PIN.

Loan Interest Rate & Fees

Your interest rate is: 5 %
The interest rate is fixed for the life of the loan.

Term of Loan:
The term of your loan is 10 years.

Loan Fees:
Application Fee: Not Applicable
Origination Fee: Not Applicable
Loan Guarantee Fee: Not Applicable
Repayment Fee: Not Applicable
Late Charges: 5% of the Late Monthly Payment
Returned Check Fee: Determined by NYS Law

Sample Loan Disclosure for your Columbia University Institutional Loan

This example provides estimates based upon the terms of your Columbia University Institutional loan.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total paid over 10 year loan repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Disclosure Assumptions: No payments are made while enrolled in school. Interest does not accrue while enrolled in school. You have a 9 months grace period before beginning repayment</td>
<td>$10,000.00</td>
<td>5%</td>
<td>10 years (120 months) starting after the deferment period</td>
<td>$12,727.70</td>
</tr>
</tbody>
</table>
FEDERAL STUDENT LOAN ALTERNATIVES: If you are a citizen of the United States or a permanent resident, you may qualify for Federal student loans. For additional information, contact your school’s financial aid office or visit the University’s Financial Aid websites:

Graduate→ http://sfs.columbia.edu/graduate-financial-aid
Undergraduate → http://sfs.columbia.edu/undergraduate-financial-aid

<table>
<thead>
<tr>
<th>Federal Loan Programs*</th>
<th>Current Interest Rate by Program Type**</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS</td>
<td>5% Fixed</td>
</tr>
<tr>
<td>DIRECT LOAN</td>
<td>3.86% Fixed for Undergraduate Subsidized</td>
</tr>
<tr>
<td></td>
<td>5.41% Fixed for Undergraduate and Graduate Unsubsidized</td>
</tr>
<tr>
<td>DIRECT PLUS LOAN</td>
<td>6.41% Fixed for Parents and Graduate/Professional Students</td>
</tr>
</tbody>
</table>

*Please note that fees may apply to these Federal loans.
**Interest rates subject to change each July 1, according to federal regulations.

For more information about this disclosure form, please contact your school’s financial aid office.